

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 415 - SB 911

February 17, 2009

SUMMARY OF BILL: Requires the Department of Transportation (TDOT) to install flashing caution traffic signals in all directions at the intersection of State Route 111 and State Route 293 in Overton County. The provisions of the bill become operative only if Overton County remits the cost of the installation of such signals to the Department of Transportation within one year of the effective date of the act.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures - \$40,000/One-Time/Permissive

Assumptions:

- A survey estimated to cost \$7,000 would be required.
- An environmental assessment estimated to cost \$10,000 would be required.
- The design of the plans and specifications is estimated to cost \$5,000.
- The estimated cost to construct and erect the signals is \$18,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/cce